



CALIFORNIA INFRASTRUCTURE & ECONOMIC DEVELOPMENT BANK - IBANK

California Financing Coordinating Committee

2021 Virtual Fair



ABOUT US

IBank is the State of California's only general-purpose financing authority. IBank provides financial assistance to support infrastructure and economic development in California.

Created by the Legislature in 1994

Finance public infrastructure

Finance private development

Create jobs and a strong economy

Improve quality of life for the people of California

Broad authority to issue tax-exempt and taxable revenue bonds

Provide financing to public agencies

Leverage state and federal funds

Green financing



Climate Catalyst Revolving Loan Fund

- ❖ Signed into the 2020-2021 budget
- ❖ In 2021-22, Legislature allocated \$50 million to Climate Catalyst Fund for forest biomass utilization and committed an additional \$25 million in 2022-23 for climate-smart agriculture
- ❖ A revolving loan fund focused on increasing the speed and scale at which technologically-proven, critical climate solutions are deployed
- ❖ Will feature flexible, low-cost credit and credit support to stimulate commercial investment in infrastructure projects
- ❖ Help California's policy agenda
- ❖ Leverage grant programs to advance technologies to market readiness, with an emphasis on economic inclusion and resiliency



Types of Infrastructure State Revolving Fund and CLEEN Projects



Water, Sewage,
Flood Control and
Waste



Streets, Highways,
Public Transit and
Public Safety
Facilities



Ports and Good
Movement Related
Infrastructure



**Infrastructure State
Revolving Fund
Program**



**California Lending for
Energy and Environmental
Needs Center**



Generation: Renewable
energy, solar, wind, biomass,
hydroelectric



Conservation: Energy
efficiency retrofits, Light
Emitting Diode (LED) lights,
building automation and
controls



Other: Energy storage,
transmission, distribution,
Electric Vehicle charging
stations, alternative
technologies, alternative fuels



ELIGIBLE INFRASTRUCTURE STATE REVOLVING FUND AND CLEEN APPLICANTS

MUSH MARKET

Subdivision of
a local
government

Special
districts

Joint
powers
authorities

Nonprofits
with eligible
sponsorship

Hospitals

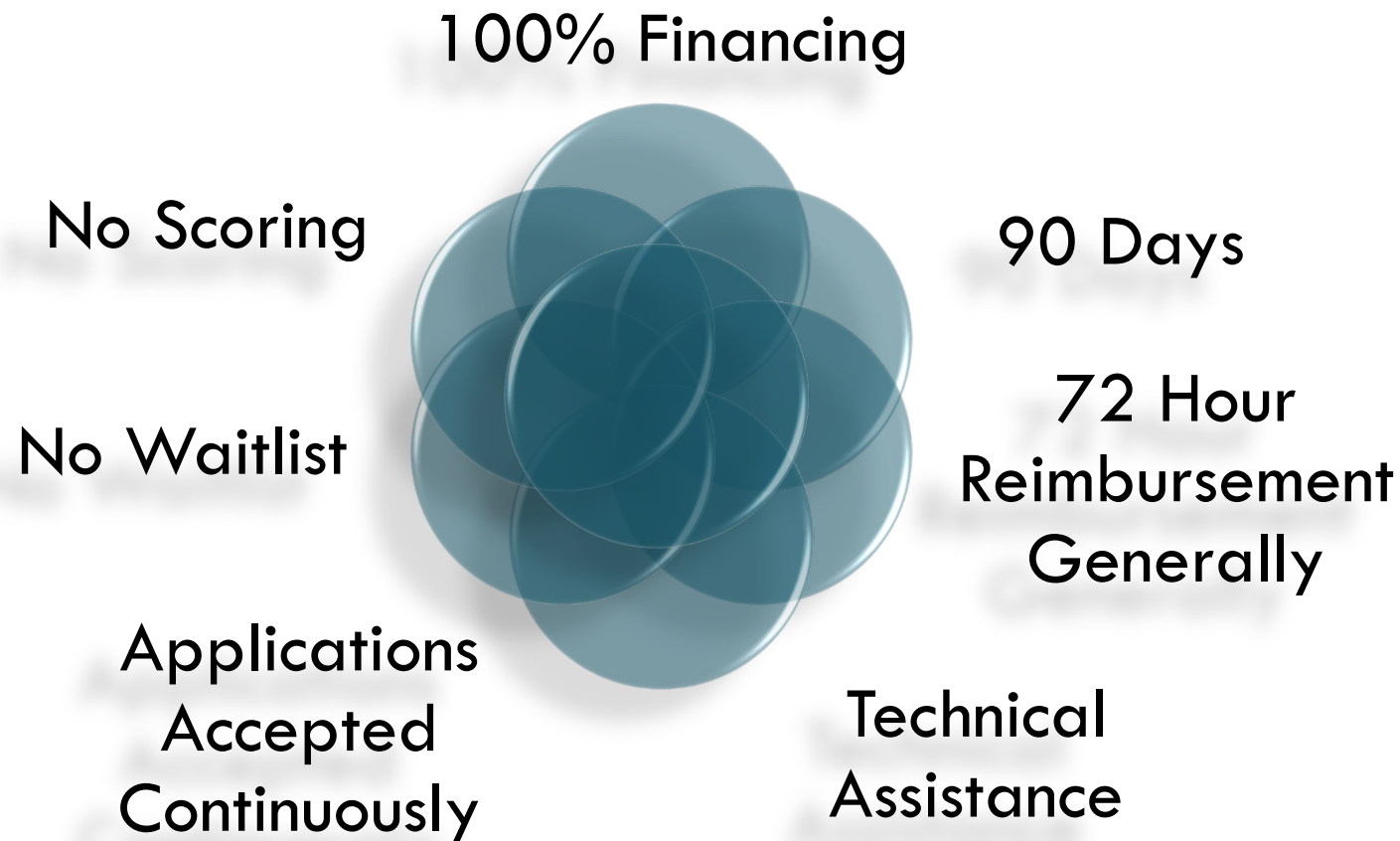
Municipalities

Universities

Schools



Infrastructure State Revolving Fund – CLEEN Center Benefits



***Repayment Methods:**

Enterprise Funds

General Funds

Recent Projects Financed by IBank

City of Fresno



Fresno Yosemite
International Airport
\$35 million
3.15%/30 years

22nd District Agricultural Association



Del Mar Fairgrounds
\$15 million
2.83%/17 years

Las Gallinas Valley Sanitary District



Wastewater Plant Upgrades
\$12 million
3.45%/20 years

Small Business Finance Center

The Small Business Finance Center supports businesses throughout the state with various programs, including:

- The Small Business Loan Guarantee program encourages lenders to provide funds to small businesses to help them grow and prosper.
- Other programs:
 - Disaster Relief Loan Guarantee Program
 - COVID-19 Microloan Initiative
 - ClimateTech Guarantees
 - Jump Start and Farm Loan direct lending



**Small Business
Finance Center**

CALIFORNIA INFRASTRUCTURE AND
ECONOMIC DEVELOPMENT BANK





>80% of loans to businesses from LMI communities or owned by female or black Indigenous, and people of color (BIPOC) owners.

APPLY AT CALOANFUND.ORG

Was your small business hit hard by the pandemic?

If you need support, help is available through the California Rebuilding Fund.

Supports community development financial institutions (CDFIs) that serve California's smallest businesses and those located in **economically disadvantaged and historically under-banked areas of the**

state.

IBANK BONDS



**Bond Financing
Program**

CALIFORNIA INFRASTRUCTURE AND
ECONOMIC DEVELOPMENT BANK

Government or privately
owned facilities that
benefit general public

Exempt Facility

**Public Agency
Revenue**

Government entities

Manufacturing and
processing
companies for
construction or
acquisition of
facilities

**Industrial
Development**

501(c)(3)

Nonprofit public benefit
corporations for
acquisitions and/or
improvements to facilities



IBANK BOND PROJECT



CALIFORNIA INFRASTRUCTURE AND
ECONOMIC DEVELOPMENT BANK

CalSTRS Headquarters Project



Will benefit the California Teachers' Retirement System

\$272,605,000 in tax-exempt fixed rate lease revenue bonds

Will fund the construction of the CalSTRS' Phase II headquarters building in the City of West Sacramento

Will include onsite renewable energy and qualified for a green bond issuance

Environmental Finance "2020 Green Bond Project of the Year" award

Total job impact: More than 2,300 jobs

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ISRF Loan Program

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CLEEN Center

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Bond Program



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THANK YOU



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