



California Finance Coordinating Committee

2021 Funding Fairs

Who we are/ what we do

Economic Development Administration is a small, nimble agency within the U.S. Department of Commerce that provides a big impact by helping to make it easier for **businesses to start and grow in the United States.**

We do this by working hand-in-hand with **local** economic development **partners** to advance their **locally-developed projects** by providing **grants** for projects that are tied to their **region's long-term, sustainable economic development strategy.**



EDA Programs for Infrastructure

Public Works Program

- Supports infrastructure (roads, water, wastewater, broadband, etc.) and facilities (business incubators/accelerators, workforce development buildings) that enables communities to attract new industry; encourage business expansion; diversify local economies; and generate or retain long-term, private-sector jobs and investment.
- Design/engineering – for complex projects or communities that need additional assistance a design/engineering award funds A&E work.



EDA Programs for Infrastructure

Economic Adjustment Assistance

- Construction of critical infrastructure and facilities, that will support job creation or retention, economic resilience and diversification (same as Public Works).
- Equipment for business incubators/accelerators and workforce development facilities

And it can also fund:

- Strategies that develop short- and long-term plans to address economic growth and recovery from dislocations such as those caused by the impact of the coronavirus pandemic or natural disaster.
- Capitalization or Recapitalization of Revolving Loan Funds to improve access to capital for small businesses
- Implementation or expansion of entrepreneurial support programs to diversify economies and strengthen industry sectors





Eligible Applicants:

- ***State and local governments***
- ***Nonprofit organizations***
- ***Institutions of higher education***
- ***Native American tribal governments***

EDA Assistance Criteria

Regions that meet one or more of the following Criteria may be eligible for EDA grants:

- ★ *Unemployment rate for the most recent 24-month period that is at least 1% point higher than the national average*
- ★ *Per capita income that is 80% or less than the national average*
- ★ *Special Need related to sudden and severe economic distress*

Economic Distress--Special Need

A region may qualify for EDA funding if they have experienced a Special Need resulting from a sudden and severe disruption – such as:

- ***Loss or downsizing of a major employer(s)***
 - *WARN notices*
 - ***Substantial outmigration***
 - *Census Data*
 - ***Underemployment***
 - *Census Data*
 - ***Natural disaster***
 - *FEMA Presidential Declarations and Emergency Declarations*
 - ***Opportunity Zones***
 - *US Treasury designations*
- **Regions experiencing Special Need are eligible for up to an 80% grant rate**

For a complete list of Special Needs and Information about Distress Criteria Please see the PWEAA2020 NOFO

EDA's Investment Priorities



Equity



Recovery & Resilience



Workforce Development



Manufacturing



Technology-Based Economic Development



Environmentally-Sustainable Development



Exports & Foreign Direct Investment

To learn more about EDA's Investment Priorities, visit: <https://eda.gov/about/investment-priorities/>

\$3 billion in American Rescue Plan funding to invest in:

Jobs for Today



Good Jobs Challenge
Travel, Tourism, &
Outdoor Recreation

Communities Built for All



Economic Adjustment Assistance
Indigenous Communities

Regions for the Future



Build Back Better Regional Challenge
Closed
State wide Planning, Research, & Networks



NOFOs

Description

Total American Rescue Plan funding: \$3B

1	Statewide Planning, Research, & Networks	\$90M	Invest in economic plans, research to assess the effectiveness of EDA's programs, and support for stakeholder communities around key EDA initiatives
2	Build Back Better Regional Challenge	\$1B	Transform 20-30 economically distressed regions through substantial investment through groups of 3-8 projects, totaling ~\$25-75M per region; open to proposals up to \$100M
3	Travel, Tourism, & Outdoor Recreation	\$750M	Accelerate communities impacted by COVID-related travel and tourism decline through state grants (\$510M) and competitive grants (\$240M)
4	Economic Adjustment Assistance	\$500M	Invest in infrastructure, technical assistance, planning, and revolving loan programs through competitive grants available to every community
5	Indigenous Communities	\$100M	Additional Economic Adjustment Assistance funds to specifically support Indigenous communities
6	Good Jobs Challenge	\$500M	Establish or strengthen regional systems to train workers with in-demand skills through employer-driven training, supporting participants with wrap-around services and employer commitments to hire



How to apply:

All Applications should be submitted through [grants.gov](https://www.grants.gov):

- **PWEAA2020**
 - **CFDA Numbers**
 - **11.300 Investments for Public Works and Economic Development Facilities**
 - **11.307 Economic Adjustment Assistance**
 - **Applications are accepted on an ongoing basis**
- **ARPA Tourism/EAA/Indigenous**
 - **CDFA Number – 11.307 Economic Adjustment Assistance**
 - **Applications are accepted on an ongoing basis but should be in by March as awards must be made by September 2022.**

Application Requirements for Infrastructure Projects

- ***A Complete Construction Application includes:***
 - ***Narrative - ED-900***
 - ***Budget Forms - SF424C***
 - ***Budget Narrative***
 - ***Environmental Narrative – NEPA***
 - ***Preliminary Engineering and the ED900C***
 - ***Proof of job creation/retention - ED900Bs***
 - ***Proof of Match - letter or resolution***
 - ***Assurances***



Contact Information

EDA.gov

Economic Development Representatives:

Northern and Coastal CA

Malinda Matson, EDR

916-235-0088

mmatson1@eda.gov

Southern CA

Wilfred Marshall

310-348-5386

wmarshall@eda.gov

Central Coast and Central Valley CA

Asia King

206-247-0991

aking2@eda.gov

