

ROADWAYS FUNDING PROGRAMS

Program	Type	Purpose	Eligibility Requirements	CEQA/NEPA	Eligible Uses	Ineligible Uses	Funding Limits	Terms/Dates	Contact
California Department of Housing and Community Development									
Community Development Block Grant (CDBG) Program	Grants to City and County Jurisdictions	Project must "principally" benefit low income persons/ households For example: Install new roads or curbs, gutters, and sidewalk, or new street drainage system for residents of a community with over 51% of its residents being low income.	Cities or counties that are not under HUD's CDBG entitlement program	NEPA/CEQA	Pay for project feasibility study, final plans and specs, site acquisition and construction, and grant administration costs Must be rehabilitation or a new road and can include installing street lights, landscaping, and sidewalks Potentially: Assist families to install sidewalks in front of their home	Maintenance costs	Funding limits vary by activity as specified in each NOFA. Six Types of Activities: 1-Housing Assistance, 2-Public Facilities, 3-Infrastructure and Infrastructure in Support of Housing, 4- Public Services, 5-Planning and Technical Assistance, and 6-Economic Development	Notice of Funding Availability (NOFA) scheduled for release March 2016. Jurisdiction sets type of financing and terms (grants vs. loans)	Mimi Bettencourt (916) 263-1014 Jon Diedesch (916) 263-2561
Webpage:	http://www.hcd.ca.gov/fa/cdbg/index.html								

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California Infrastructure and Economic Development Bank (IBank)									
Infrastructure State Revolving Fund (ISRF) Program	Loan	Provide financing for public infrastructure projects such as: <ul style="list-style-type: none"> environmental mitigation port facilities power and communications transmission or distribution facilities public transit solid waste collection and disposal defense conversion military infrastructure 	Applicant may be any subdivision of a local or state government. Applicant may also be a company, corporation, association, partnership, firm, or other entity or group of entities organized as a public benefit not-for-profit entity engaged in business or operations within the state. Certain projects may require such entities to apply in conjunction with a Sponsor. Project must promote economic development and attracts, creates, and sustains long-term employment opportunities.	N/A	Construct or modify: <ul style="list-style-type: none"> educational, cultural, and social facilities public infrastructure, purchase and install pollution control or noise abatement equipment parks and recreation facilities docks, harbors, piers, marinas facilities for and/or transmission or distribution of electrical energy, natural gas, and telecommunication air and rail transport of goods, including parking facilities transfer stations, recycling centers, sanitary landfills, waste conversion and recycling facilities facilities for successfully converting military bases facilities on or near a military installation that enhance military operations acquire land in conjunction with such project	Subject to review: <ul style="list-style-type: none"> Privately owned infrastructure Debt refinancing 	\$50,000 to \$25 million or more with Board approval	The interest rate benchmark is Thompson's Municipal Market Data Index. Staff may adjust the interest rate based upon factors that include: <ul style="list-style-type: none"> Unemployment, Medium Household Income, Environmental, Other special circumstances The IBank Board has final approval of the interest rate. Maximum 30 year term Open application process	Diane Cummings (916) 341-6635
Webpage: http://ibank.ca.gov/infrastructure_loans.htm									
United States Department of Agriculture									
Community Facility (CF) Direct Loan	Loan	Finance new construction or repair	Cities, Towns, Nonprofits and Unincorporated areas with less than 20,000 Population	NEPA	Construct or repair public roadways	Private roads	\$20 million per project per year	Loans: 3.125.% (rates subject to change) 40 years maximum term Continuous filing	Pete Yribarren (805) 260-0826