

COMMUNITY FACILITIES FUNDING PROGRAMS

Program	Department	Type	Purpose	Eligibility Requirements	CEQA/NEPA	Eligible Uses	Ineligible Uses	Funding Limits	Terms/Dates	Contact
Infrastructure State Revolving Fund (ISRF) Program	California Infrastructure and Economic Development Bank (I-Bank)	Loan	Provide financing for public infrastructure projects such as educational facilities (libraries, child care, day care, employment training facilities, laboratories, administration centers, student service buildings, athletic complexes, and public parking facilities); parks and recreational facilities, equipment, parkways, and property); and public safety facilities (police stations, fire stations, court buildings, jails, juvenile halls, juvenile detention facilities)	Applicant may be any subdivision of a local or state government. Applicant may also be a company, corporation, association, partnership, firm, or other entity or group of entities organized as a public benefit not-for-profit entity engaged in business or operations within the state. Certain projects may require such entities to apply in conjunction with a Sponsor. Project must promote economic development and attracts, creates, and sustains long-term employment opportunities.	N/A	Construct or acquire a facility Acquire land, in conjunction with such project	Subject to review: • Privately owned infrastructure • Debt refinancing	\$50,000 to \$25 million	The interest rate benchmark is Thompson's Municipal Market Data Index. Staff may adjust the interest rate based upon factors that include: • Unemployment, • Medium Household Income, • Environmental, • Other special circumstances The I-Bank Board has final approval of the interest rate. Maximum 30 year term Open application process	Ruben Rojas (916) 327-2029 Diane Cummings (916) 324-4805
Webpage: http://ibank.ca.gov/infrastructure_loans.htm										
Community Development Block Grant (CDBG) Program	State Department of Housing and Community Development	Grants to City and County Jurisdictions	Project must "principally" benefit low income persons/households For example: create a facility for homeless services or a healthcare facility in a community where at least 51% of residents are low income; or create/expand a public facility that creates jobs for low income persons	Cities or counties that are not under HUD's CDBG entitlement program Jurisdictions can pay for their own community facilities or give the funds to other government agencies or private or non profit agencies	NEPA/C EQA	Pay for project feasibility study, final plans and specs, site acquisition and construction costs (new construction or rehabilitation costs), and grant administration. Types of facilities: fire and police stations, homeless and battered family shelters, day care centers for seniors or kids, social service and health care facilities, teen centers, job training and business incubators.	Refinancing existing debt Buildings for general use by local government To be eligible, Public Facilities must provide HUD eligible Public Services. Contact CDBG for additional information.	Each CDBG Allocation sets funding award limits in Their annual NOFA (Typically \$1,500,000) Six Types of Activities: 1-Community Development, 2-Economic Development Enterprise Fund, 3-Economic Development Over the Counter, 4- Native American, 5-Colonia and 6-Planning and Technical Assistance	Notices of Funding Availability (NOFAs) scheduled for release January each year. Jurisdiction sets type of financing and terms (grants vs. loans)	Thomas Brandeberry (916) 263-1328
Webpage: http://www.hcd.ca.gov/fa/cdbg/index.html										

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Community Facility (CF) Guarantee	USDA Rural Development	Loan Guarantee	Offer loan Guarantees to Lenders to help build community facilities	Banks and other commercial lenders make loans to nonprofits & tribes in Communities with < 20,000 in population	NEPA	The loans guaranteed can be used for real estate and equipment (e.g. clinics, child care, fire stations, public buildings)	Golf Courses	\$100,000 - \$20 million	Negotiated between borrower and lender Fixed and variable rates Continuous filing	Pete Yribarren (805) 260-0326
Community Facility (CF) Direct Loan	USDA Rural Development	Loan	Develop essential community facilities	In Cities and Towns of <20,000 in population to public bodies, non profits and tribes	NEPA	The loans guaranteed can be used for real estate and equipment (e.g. clinics, child care, fire stations, public buildings)	Recreation	\$100,000 - No Maximum	Loans: 3.75% (rates subject to change) 40 years maximum term Continuous filing	Pete Yribarren (805) 260-0326
Community Facility (CF) Grant	USDA Rural Development	Grant	To help communities that cannot qualify for a CF loan	In Cities and Towns of <20,000 in population to public bodies, non profits and tribes	NEPA	The grants can be used for equipment (e.g. clinics, child care, fire stations, public buildings)	Recreation; feasibility studies, operating expenses	Average \$20,000	Continuous filing	Pete Yribarren (805) 260-0326