

ROADWAYS FUNDING PROGRAMS

Program	Department	Type	Purpose	Eligibility Requirements	CEQA/NEPA	Eligible Uses	Ineligible Uses	Funding Limits	Terms/Dates	Contact
Infrastructure State Revolving Fund (ISRF) Program	California Infrastructure and Economic Development Bank (I-Bank)	Loan	Provide financing for public infrastructure projects such as city streets, county and state highways	Applicant may be any subdivision of a local or state government. Applicant may also be a company, corporation, association, partnership, firm, or other entity or group of entities organized as a public benefit not-for-profit entity engaged in business or operations within the state. Certain projects may require such entities to apply in conjunction with a Sponsor. Project must promote economic development and attracts, creates, and sustains long-term employment opportunities.	N/A	Construct or repair public roadway Acquire land in conjunction with such project	Subject to review: • Privately owned infrastructure • Debt refinancing	\$50,000 to \$25 million	The interest rate benchmark is Thompson's Municipal Market Data Index. Staff may adjust the interest rate based upon factors that include: • Unemployment, • Medium Household Income, • Environmental, • Other special circumstances The I-Bank Board has final approval of the interest rate. Maximum 30 year term Open application process	Ruben Rojas (916) 539-4408 Tad Thomas (916) 341-6703
Webpage: http://ibank.ca.gov/infrastructure_loans.htm										
Community Development Block Grant (CDBG) Program	State Department of Housing and Community Development	Grants to City and County Jurisdictions	Project must "principally" benefit low income persons/ households For example: Install new roads or curbs, gutters, and sidewalk, or new street drainage system for residents of a community with over 51% of its residents being low income.	Cities or counties that are not under HUD's CDBG entitlement program	NEPA/CEQA	Pay for project feasibility study, final plans and specs, site acquisition and construction, and grant administration costs Must be rehabilitation or a new road and can include installing street lights, landscaping, and sidewalks Potentially: Assist families to install sidewalks in front of their home	Maintenance costs	Each CDBG Allocation sets funding award limits in Their annual NOFA (Typically \$1,500,000) Six Types of Activities: 1-Community Development, 2-Economic Development Enterprise Fund, 3-Economic Development Over the Counter, 4- Native American, 5-Colonia and 6-Planning and Technical Assistance	Notices of Funding Availability (NOFAs) scheduled for release January each year. Jurisdiction sets type of financing and terms (grants vs. loans)	Leticia Johnson (916) 263-2186
Webpage: http://www.hcd.ca.gov/fa/cdbg/index.html										
Community Facility (CF) Direct Loan	USDA Rural Development	Loan	Finance new construction or repair	Cities, Towns, Nonprofits and Unincorporated areas with less than 20,000 Population	NEPA	Construct or repair public roadways	Private roads	\$20 million per project per year	Loans: 3.55% (rates subject to change) 40 years maximum term Continuous filing	Anita Lopez (530)792-5822